



MEDIA **RELEASE**

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Hispanic Business Initiative Fund and South Florida Hispanic Chamber of Commerce Establish Formal Collaboration Agreement

Two nonprofits partner to leverage resources for small business development in South Florida

(MIAMI, FL) November 8, 2012 – The Hispanic Business Initiative Fund of Florida (HBIF) and the South Florida Hispanic Chamber of Commerce (SFLHCC) have established a memorandum of understanding to formally collaborate. The two organizations will leverage their resources and work together to meet the needs of small businesses in the in South Florida region.

The memorandum of understanding between the nonprofit organizations outlines specific ways in which the two agencies will work together throughout the year for the benefit of small businesses in the area. The initiatives include presenting the HBIF “How to Start Your Business” orientation for start-up entrepreneurs during the chamber’s quarterly new member orientations. The agreement also includes offering one-on-one speed counseling from HBIF business development specialists at the chamber’s Business Expo to offer free advice to Hispanic entrepreneurs while they are attending the chamber’s successful annual event.

“Our goal is to help Hispanic entrepreneurs succeed, whether they already have a business or they wish to establish one, and partnering with the South Florida Hispanic Chamber of Commerce makes sense,” said Myrna Sonora, HBIF Vice President for South Florida. “This partnership will provide chamber members with additional benefits and business development opportunities, while enabling HBIF to deliver our services to more South Florida companies.”

About SFLHCC

The South Florida Hispanic Chamber of Commerce (SFLHCC) was founded in 1994 with the mission of promoting the continued growth and development of the business community and the tourism industry of Miami-Dade County. It helps members expand their business opportunities, encourages mutual beneficial ties with the public and private sectors, and serves as an active, strong and visible advocate of the Hispanic business community.

About HBIF of Florida, Inc.

The Hispanic Business Initiative Fund of Florida (HBIF) is the leading Hispanic economic development, nonprofit organization specializing in providing free bilingual assistance to Hispanic entrepreneurs trying to establish or expand their businesses in the state of Florida. For more than 20 years HBIF has promoted the Hispanic entrepreneur, offering programs and creating partnerships to advance economic development and foster job creation. HBIF is headquartered in Orlando and has offices in Miami, Tampa and Kissimmee. For more information, visit www.HBIFFlorida.org.

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