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FOR IMMEDIATE RELEASE

HISPANIC BUSINESS INITIATIVE FUND OF FLORIDA GOLF TOURNAMENT RAISES NEARLY \$20,000 TO HELP BUSINESS OWNERS

(ORLANDO, Fla.) May 14, 2014 – The Hispanic Business Initiative Fund of Florida, Inc. (HBIF) recently held its Fifth Annual HBIF Golf Tournament in Central Florida. The event raised nearly \$20,000 to fund HBIF’s free services to help Hispanic entrepreneurs establish or expand their business. This year, the nonprofit will help more than 1,500 small business owners with one-on-one consulting across Florida.

“We are so thankful to our tournament sponsors, donors and players,” said Rosalina Stober, vice president in Central Florida for HBIF. “Without their continued generosity, we would not have the resources to assist our clients and encourage economic development in Central Florida.”

This year, event sponsors included CenturyLink, Florida Hospital, OUC – The Reliable One, El Osceola Star, UPS, and annual sponsors Bank of America, Chase, Wells Fargo and Walt Disney Parks & Resorts.

One of the sponsors and past HBIF client, Happy Paws Pet Resort, is a pet boarding, training and grooming company that was established and experienced growth thanks to services provided by HBIF. When Happy Paws approached HBIF, they had a handful of full-time employees. HBIF provided them with entrepreneurial grants, consulting and help accessing capital, and today they have more than 25 employees.

“We are proud of our clients and their success,” added Rosalina. “And as the Hispanic population and the number of Hispanic-owned businesses continue to grow, our services are more relevant than ever.”

This year, HBIF will provide more than \$220,000 in entrepreneurial grants to small business owners, including the development of marketing plans, business plans, QuickBooks® training and legal and accounting assistance. For more information about HBIF and its services, visit www.hbifflorida.org.

About HBIF

The Hispanic Business Initiative Fund of Florida, Inc. (HBIF) is the leading Hispanic nonprofit economic development organization in Florida specializing in providing free and bilingual business development to entrepreneurs trying to establish or expand their business. For more than 20 years HBIF has promoted the Hispanic entrepreneur, offering programs and creating partnerships to advance economic development and foster job creation. HBIF is headquartered in Orlando and has offices in Miami, Tampa and Kissimmee. For more information, visit www.HBIFFlorida.org.

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